

## Iden Parish Council Third Quarter Financial Report 2024-2025

Council balance on 31<sup>st</sup> December 2024 - £14,339.62. Earmarked reserves total £8,629 (reserve of £8,000 and three other ring-fenced sums (Website £230.00; Garden Society donation £246 and £153 Natural Recovery). With the closure of the separate account for the Pavilion, the pavilion business will be managed within the parish council account. The monthly charges for the two remaining accounts will mostly be covered by the interest made on the reserve account.

### Receipts Third Quarter £1,728.02

The majority £1,500 came from the burial ground. Also included in the figure is £201.56 from the closure of the Pavilion Account. A vat reclaim of £2,288 will be made in January 2025.

### Payments Third Quarter net of vat £2,91.96

Expenditure in this period has included £2,295 for the final payment for grass cutting of the playing fields and cemeteries.

The three year website hosting fee of £432 has been paid from the original RDC grant funds for a new legally compliant website. This leaves £230.

Council running costs for the quarter were £4,885, including £400 for annual meeting room hire; £50 for the annual subscription for Microsoft office; £50 donation to the RBL Poppy Appeal; charge card and Data Handler annual subscriptions being £67. As was stated in the previous quarter report the donations budget has been exceeded.

Overall spending at the end of the third quarter is at 92% due to the larger than anticipated donation amounts and unplanned work such as the fallen tree in the church yard.

Due to receipts from the New Burial Ground, the council will have funds in hand at the end of the year. However, this is an unpredictable source of income which should not be relied upon.