

## Iden Parish Council Third Quarter Financial Report 2022 -2023

Third Quarter

Bank balances as of 31<sup>st</sup> December £ 23,604.07

Income £920.32

By this stage in the financial year the council has received all monies from the precept: the parish council share of the annual council tax bill for residents. So, for this quarter small receipts have come in from the burial ground £200 for a stone, £3.89 from bank interest and £86.66 recharging to Appledore and Pett Parish Councils for shared ink costs. Additionally, Castle Water has refunded what is left of the overpayment, for the pavilion, made to avoid charges, being £629.77.

Expenditure £3,128.29 (net of vat)

This represents the running costs of the council and its assets except for two donations made to the British Legion Poppy Appeal (£50) plus the Rural Rother Trust (£200) and the 100<sup>th</sup> celebration of the erection of the war memorial (£194.20)

The anticipated costs to pay till the end of the financial year are £3,739.59. Once this and the reserve of £8,000 and two other ring-fenced sums (Website £661.36 and garden society donation £246) are subtracted the parish council will have around £10,000 in the bank. There is also some expected income of £1,000 from the burial ground to come in to add to that. The final amount will depend on the remaining bill for grass cutting and any unexpected costs.

Based on the estimated costs for the remaining year the parish council will have spent just below its budget around £15,500. Should the parish council wish, if it agreed not to collect monies owed from the pavilion account the council would have spent around £16,500.